Craneware and HITRUST®

Security is paramount for any organization, especially in healthcare where we face constant threats. Hospitals and healthcare organizations want to increase security, avoid the likelihood of a breach, and limit the impact of an attack. Fines and penalties of a security breach can be costly, not to mention the damage caused to an organization's reputation.

However, surviving the COVID-19 crisis for hospitals and health systems will not depend solely on the quality of clinical care. Understanding the financial impact of public health emergencies, like the COVID-19 pandemic, is imperative. This article discusses the key facets of financial operations healthcare leaders need to think about now.

20-30% increase in hacking or malware incidents[1]

19 domains covered by HITRUST CSF assessment

61% of US companies faced with a breach cause by a vendor[2]

$1.2 million average financial penalty for a HIPAA breach[4]

$429 per healthcare record cost of a data breach[3]

Craneware takes significant measures to ensure security across our organization, and our HITRUST certification reiterates our commitment to protecting our data and our customers' data. A single framework, the HITRUST CSF®, incorporates HIPAA, HITECH, NIST, CMS, ISO, and PCI standards, and going forward it will cover GPDR along with state-level data protection legislation[5].

To read the full article on Craneware and our HITRUST CSF Certification, visit www.craneware.com/downloads/hitrust.pdf.

1. https://healthitsecurity.com/news/healthcare-continues-to-bear-the-brunt-of-ransomware-attacks/
2. https://www.businesswire.com/news/home/20181115005665/en/Opus-Ponemon-Institute-Announce-Results-2018-Third-Party
3. https://www.hipaajournal.com/2019-cost-of-a-data-breach-study-healthcare-data-breach-costs/
4. https://www.hipaajournal.com/hipaa-enforcement-in-2019/
5. The accurate/comprehensive language about the current version of the HITRUST CSF v9.3 as of the date of this publication (GDPR, privacy as well as security, etc - all points of misalignment as noted).

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