

CHARGEMASTER TOOLKIT® CORPORATE DISCOVERY VIEWER

In a provider system, multiple hospitals bring multiple rewards...and challenges. Different patient accounting systems coupled with independent chargemaster maintenance processes can lead to inconsistent descriptions, revenue codes, and HCPCS code assignments. These inconsistencies can undermine value-based reimbursement and increase compliance risk. Creating a corporate-standard chargemaster requires efficiently and accurately recognizing the same services across multiple hospitals and departments.

The Problem

Health systems wanting to streamline chargemaster (CDM) management across multiple hospitals are often confronted with complex challenges:

- Lack of overall visibility and reporting on each hospital's core CDM data
- Vendor requirements to match charge-detail data to an external standard
- Duplicate CDM data that's inefficient and redundant
- A mix of patient accounting systems due to acquisitions or conversions
- Lack of clinical collaboration and ownership of charge data

Without an automated solution to manage multiple chargemasters, health systems increase financial and compliance risks and create additional administrative burden for internal staff.

The Solution: Chargemaster Toolkit Corporate Discovery Viewer

Craneware's **Chargemaster Toolkit® Corporate Discovery Viewer** enables health systems to efficiently standardize chargemaster data across multiple hospitals. Whether your goal is to improve synchronization with an existing corporate standard or to develop a new standard, Craneware provides a variety of CDM standardization models to meet your organization's unique needs.

Chargemaster Toolkit can identify related CDM data across multiple hospitals and service lines, using heuristics to determine the intent of service in conjunction with assigned revenue and HCPCS codes.

"...we were able to manage more facilities (five, instead of four previously) with 33% fewer staff. For 80% of our transactions, we reduced our cycle time from a week-plus to less than three days. We also reduced our line items 39%, from 83,500 to 51,000, over two years. In addition, we streamlined communications and analysis of service lines across clinical departments. We can now easily identify pricing discrepancies across the system."

Colleen Newbauer, MS, RHIA

Director of Pricing/CDM/Charge Capture
Fairview Health Services

The control is yours, and you decide the level of standardization maintained between your facilities and charge files over time, on a schedule that fits your organization's operational needs and timetable

Less Standardization



Hospitals manage their CDMs independently, with corporate oversight



Corporate manages the CDMs with help from system hospitals



Corporate manages one CDM and hospitals' data is automatically updated



One corporate CDM is used throughout - system hospitals don't have separate data.

More Standardization

How Does Craneware Help?

Unlike other corporate standardization software, Chargemaster Toolkit does not force you to wait to match your charge-detail data to an external standard.

Chargemaster Toolkit helps health systems:

- View related CDM data from multiple hospitals and departments in one place, in one view.
- Replace redundant, duplicate data and oversized extract files with more efficient CDM maintenance processes
- Analyze extracts including all procedure, pharmacy and supply records with service line detail and R&U
- Filter and synchronize data in a wide variety of ways to meet your needs
- View pricing (fee schedule) data by location

Workflow and Collaboration - Engaging clinical staff in financial performance improvement is critical to success, and Chargemaster Toolkit provides a structured communication process with the options of centralized, decentralized or collaborative workflow models to maintain your corporate standard.

Online Reference Toolkit - Provides mobile-friendly web access to all the specific data sources and information needed for successful coding, medical necessity reference, reimbursement information, and charge line-item creation. Up-to-date, searchable reference information is paired with an intuitive interface which remembers your search and viewing preferences from session to session, displaying information the way you personally prefer.

Supplies Assistant - an optional search module that quickly identifies up-to-date HCPCS codes for supplies to ensure compliant and accurate supply charge data.

Powerful Integration

Chargemaster Toolkit is highly flexible and accommodates different corporate business models and patient accounting systems.

Once your chargemasters are linked, you can edit your corporate chargemaster once and seamlessly transfer the data across your system. Analytical and reporting capabilities give you the power to quickly identify inconsistencies and opportunities across hospitals. Chargemaster Toolkit applies all the audit technology, regulatory reference, and documentation tools into one integrated package.

Corporate Chargemaster Standardization Services

You can engage Craneware Professional Services to manage an entire project or to support your team where needed. In either case, they act as the catalyst that defines and drives the standardization process. You can also use Craneware's Corporate Chargemaster Standardization Services to create your corporate standard, define your processes and to improve your organization's financial performance.



The value cycle:
quality patient outcomes and optimal financial performance.
Learn more at thevaluecycle.com



Chargemaster Toolkit® is ranked No.1 in the Chargemaster Management category for the twelfth year in a row (2006 – 2018.) in the "2018 Best in KLAS Awards: Software & Services" report, published January 2018. Data © 2017 KLAS Enterprises, LLC. All rights reserved. www.KLASresearch.com



HFMA staff and volunteers determined that Craneware's Chargemaster Toolkit® meets specific criteria developed under the HFMA Peer Review Process. HFMA does not endorse or guarantee the use of this product.

About Craneware

Craneware (AIM: CRW.L) is the market leader in software and supporting services that help healthcare providers improve margins so they can invest in quality patient outcomes. The company's flagship solution, Chargemaster Toolkit®, has earned the KLAS No.1 ranking in Revenue Cycle – Chargemaster Management since 2006 and is part of our value cycle management suite, which includes Patient Engagement, Charge Capture & Pricing, Coding Integrity, Revenue Recovery & Retention, and Cost Analytics solutions. Learn more at craneware.com.



Email: info@craneware.com

Toll-free: 1-877-624-2792

craneware.com

Reprint no. CMT-DV-20180305